



WATER AND SEWER FUNDS

Water Fund revenues were slightly lower (\$10k) than 2016 while Sewer Fund revenue was up by nearly \$52k. Additional replacement reserve contributions in the Sewer Fund totaled \$75k more than 2016 while sewer use fees were slightly lower by \$9k.

Water Fund expenditures, net of depreciation expense, were about \$550k higher than 2016 due to increased wholesale cost of water as a result of a midyear price increase and the water construction project (+\$400k from 2016).

Sewer Fund expenditures net of depreciation increased by approximately \$47k due to increased salary allocation to the system along with higher consultant fees in preparation for the current sewer project.